

Koanna International FZ-LLC

Part-I- Balance Sheet

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2023		As at 31.03.2022	
		Unaudited		Unaudited	
		INR	AED	INR	AED
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment	1	11,283	505	41,324	2,011
		11,283	505	41,324	2,011
Current Assets					
a) Financial Assets					
i) Cash and Cash Equivalents	2	1,741,143	77,853	2,219,182	107,967
b) Other Current Assets	3	829,880	37,107	925,707	45,037
		2,571,023	114,960	3,144,889	153,005
TOTAL		2,582,306	115,465	3,186,213	155,015
EQUITY AND LIABILITIES					
Equity					
a) Equity Share capital	4	223,645	10,000	205,542	10,000
b) Other Equity	5	(60,682,119)	(2,713,323)	(30,676,974)	(1,492,492)
		(60,458,474)	(2,703,323)	(30,471,432)	(1,482,492)
LIABILITIES					
Non-Current liabilities					
a) Financial Liabilities					
i) Borrowings	6	56,206,992	2,513,224	29,414,293	1,431,060
ii) Other Financial Liabilities	7	3,910,244	174,842	1,024,601	49,849
Current liabilities					
a) Other Current Liabilities	8	2,923,543	130,723	3,218,751	156,598
		63,040,780	2,818,788	33,657,645	1,637,507
TOTAL		2,582,306	115,465	3,186,213	155,015

For and on behalf of the board of Directors of
Koanna International FZ-LLC

Madhav Bhutada

Director

Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the Period ended 31.03.2023		For the Period ended 31.03.2022	
		Unaudited		Unaudited	
		INR	AED	INR	AED
Revenue					
Revenue from operations					
Revenue from Operations					
Other income		-	-	-	-
Total Revenue		-	-	-	-
Expenses					
a) Employee benefits expense	9	18,836,992	859,772	19,631,694	973,080
b) Finance costs	10	3,830,487	174,834	1,005,667	49,848
c) Depreciation and amortisation expense		32,995	1,506	30,383	1,506
d) Other expenses	11	4,047,075	184,720	5,162,763	255,902
Total Expenses		26,747,550	1,220,832	25,830,507	1,280,335
Profit / (Loss) before exceptional items and tax		(26,747,550)	(1,220,832)	(25,830,507)	(1,280,335)
Exceptional items					
Profit / (Loss) before tax		(26,747,550)	(1,220,832)	(25,830,507)	(1,280,335)
Tax expense					
a. Current tax					
b. Deferred tax (Net)					
		-	-	-	-
Profit / (Loss) for the year		(26,747,550)	(1,220,832)	(25,830,507)	(1,280,335)
Other comprehensive Income					
Total Comprehensive Income		(26,747,550)	(1,220,832)	(25,830,507)	(1,280,335)
Earning per equity share of face value of AED 1000 (for continuing operations)					
Basic		(2,674,755)	(122,083)	(2,583,051)	(128,034)
Diluted		(2,674,755)	(122,083)	(2,583,051)	(128,034)
Weighted Average No of shares used in computing earnings per share					
Basic		10	10	10	10
Diluted		10	10	10	10

For and on behalf of the board of Directors of
Koanna International FZ-LLC

Madhav Bhutada

Director

Koanna International FZ-LLC

(All amount are in Indian Rupees unless otherwise stated)

2 Cash and cash equivalents

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
a) Balance with banks				
- In Current Accounts	1,741,143	77,853	2,219,102	107,967
TOTAL	1,741,143	77,853	2,219,182	107,967

3 Other Current Assets

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
Advances Receivable	531,896	23,783	488,841	23,783
Other Prepaid Expenses	297,985	13,324	436,866	21,254
TOTAL	829,880	37,107	925,707	45,037

4 Equity Share Capital

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
Authorised Equity shares				
10 Common Shares, AED 1000 /- each par value		10000		10000
Issued,Subscribed and fully Paid up				
10 Common Shares, AED 1000 /- each par value	223,645	10,000	205,542	10,000
TOTAL	223,645	10,000	205,542	10,000

5 Other Equity

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
Balance at the beginning of the Reporting period	(30,048,168)	(1,492,492)	(4,217,661)	(212,157)
Add: Total Comprehensive Income for the Year	(26,747,550)	(1,220,832)	(25,830,507)	(1,280,335)
	(56,795,718)	(2,713,323)	(30,048,168)	(1,492,492)
Foreign Currency Transalation Reserve	(3,886,401)	-	(628,805)	-
Balance at the end of the Reporting period	(60,682,119)	(2,713,323)	(30,676,974)	(1,492,492)

6 Long-term borrowings

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
Unsecured Loan				
- From Shilpa Medicare Limited	56,206,992	2,513,224	29,414,293	1,431,060
TOTAL	56,206,992	2,513,224	29,414,293	1,431,060

7 Other Financial Liabilities

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
Interest accrued but not due on Borrowings	3,910,244	174,842	1,024,601	49,849
TOTAL	3,910,244	174,842	1,024,601	49,849

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8 Other Current Liabilities

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	AED	INR	AED
a) Other Accruals	2,923,543	130,723	3,218,751	156,598
TOTAL	2,923,543	130,723	3,218,751	156,598

9 Employee Benefits Expenses

Particulars	For the period ended 31.03.2023		For the period ended 31.03.2022	
	INR	AED	INR	AED
a) Salaries, wages	16,693,563	761,940	17,779,648	881,280
b) Bonus	1,206,106	55,050	1,852,047	91,800
b) Gratuity	937,323	42,782		
TOTAL	18,836,992	859,772	19,631,694	973,080

10 Finance Cost

Particulars	For the period ended 31.03.2023		For the period ended 31.03.2022	
	INR	AED	INR	AED
Interest on Loan from Shilpa Medicare Limited	3,830,487	174,834	1,005,667	49,848
TOTAL	3,830,487	174,834	1,005,667	49,848

11 Other Expenses

Particulars	For the period ended 31.03.2023		For the period ended 31.03.2022	
	INR	AED	INR	AED
Travel Expenses	3,077,179	140,451	492,439	24,409
Insurance	494,922	22,590	628,485	31,152
Licence Expenses	226,558	10,341	311,338	15,432
Professional and Consultancy	126,526	5,775	3,523,040	174,626
Foreign exchange Loss / (Gain) Net	51,716	2,360	159,925	7,927
Other Expenses	70,174	3,203	47,536	2,356
TOTAL	4,047,075	184,720	5,162,763	255,902